

**BUDGET SUMMARY  
WEST PALM BEACH DEVELOPMENT AUTHORITY  
FISCAL YEAR 2022/2023**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE  
WEST PALM BE BEACH DOWNTOWN DEVELOPMENT  
AUTHORITY ARE 1.1% HIGHER THAN LAST YEAR'S TOTAL  
OPERATING EXPENDITURES**

**CASH BALANCES CARRIED FORWARD**

DDA Carry Forward	\$ 99,487
CRA Carry Forward	\$ 2,427,454
<b>TOTAL</b>	<b>\$ 2,526,941</b>

**ESTIMATED REVENUES:**

**MILLAGE PER \$1,000**

Ad Valorem Taxes	0.9800	\$ 2,945,187
(Tax Increment Financing)		\$ (2,763,173)
Interest		\$ 500
Memorandum of Understanding The Square		\$ 135,000
DDA/CRA Interlocal Agreement		\$ 6,049,165
<b>TOTAL</b>		<b>\$ 6,366,679</b>

**TOTAL ESTIMATED REVENUES & BALANCES** **\$ 8,893,620**

**EXPENDITURES:**

Marketing & PR	\$ 1,580,000
Public Realm Maintenance	\$ 2,120,700
Business Development	\$ 693,987
Neighborhood Services	\$ 2,160,000
Operations	\$ 1,352,300
General Office	\$ 69,732
Professional Services	\$ 200,000
Reserves	\$ 716,873
<b>TOTAL</b>	<b>\$ 8,893,592</b>

**TOTAL APPROPRIATED EXPENDITURES & RESERVES** **\$ 8,893,592**