



REGULAR BOARD MEETING
Downtown Development Authority
Tuesday, October 18, 2016
8:30 A.M.
301 Clematis Street
Suite 200
West Palm Beach, FL 33401

CALL TO ORDER

Upendo Shabazz

PUBLIC COMMENTS AND QUESTIONS

Upendo Shabazz

CONSENT CALENDAR

Upendo Shabazz

- Minutes of First Public Hearing of September 15, 2016
- Minutes of Board Meeting of September 20, 2016
- Minutes of Final Public Hearing of September 22, 2016
- Financial Statements of September 30, 2016

OLD BUSINESS

- Downtown Report Proposal - Presentation
- PSC Contract
- Springboard Contract

Raphael Clemente
Raphael Clemente
Raphael Clemente

ANNOUNCEMENTS

- Business Activity Report
- Public Relations/Marketing Report

Teneka James
Tiffany Faublas

ADJOURNMENT

Upendo Shabazz



DOWNTOWN DEVELOPMENT AUTHORITY
WEST PALM BEACH
Always Original

301 Clematis Street, Suite 200
West Palm Beach, FL 33401

MINUTES

**First Public Budget Hearing
Downtown Development Authority
Tuesday, September 15, 2016
5:05 PM**

ATTENDANCE

Board Members in attendance: Howard Pincus, Clint Fowlkes, Bob Sanders and James Hansen. DDA staff in attendance included Penny DeStefano, Teneka James and Abby Jorandby, Lohman Law Group.

CALL TO ORDER

Pincus called the meeting to order at 5:05 PM.

PUBLIC HEARING FORMAT

Jorandby explained that by State law this budget hearing is a specific, detailed process that needs to be followed to undergo adoption of our millage and budget for Fiscal Year 2016-2017.

STAFF PRESENTATION OF PROPOSED MILLAGE RATE AND TENTATIVE BUDGET

James announced that in July, the DDA set the proposed millage rate at 2.0000 mills, which would result in an 81.98% increase in millage from the rolled back rate (1.0990) necessary to fund the budget.

James stated that subsequent to that time, the DDA Board has continued to refine its budget, and staff is now proposing that the DDA set its millage rate at 1.0000 mill, which would result in a 9.01% decrease in millage from the rolled back rate (10990) necessary to fund the budget.

James stated that a summary of the FY 2016-2017 Budget was previously submitted to the Board and asked if the Board had any questions.

Pincus stated that there being no questions, he called for public comments or questions.

PUBLIC COMMENTS AND QUESTIONS

Pincus stated that there being no public comments or questions, the public comment portion of the meeting is closed.

ADOPTION OF PROPOSED MILLAGE RATE FOR FISCAL YEAR 2016-2017

Pincus called for a motion on the Adoption of the Proposed Millage Rate for Fiscal Year 2016-2017

Board Action: **Fowlkes made the following motion: I move that the proposed millage rate for fiscal year 2016-2017 be set at 1.0000 mill with Hansen seconding. The motion passed unanimously.**

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West Palm Beach DDA First Public Budget Hearing
September 15, 2016

ADOPTION OF TENTATIVE BUDGET FOR FISCAL YEAR 2016-2017

Pincus called for a motion for the adoption of the Tentative Budget for fiscal year 2016-2017

Board Action: **Fowlkes made the following motion: I move the adoption of the fiscal year 2016-2017 tentative budget as presented with Hansen seconding. The motion passed unanimously.**

ANNOUNCEMENT OF FINAL HEARING

James announced that the final budget hearing will be held on **Thursday, September 22, 2016 at 5:05 PM** in the office of the Downtown Development Authority located at 301 Clematis Street, Suite 200, West Palm Beach, FL. 33401

ADJOURNMENT

There being no further business to discuss, Pincus called for a motion to adjourn the meeting.

Board Action: **Sanders made a motion to adjourn the meeting at 5:15 PM with Hansen seconding. The motion passed unanimously.**



301 Clematis Street, Suite 200
West Palm Beach, FL 33401
MINUTES
Organizational and Regular Board Meeting
Downtown Development Authority
Tuesday, September 20, 2016

ATTENDANCE

Board Members in attendance included Chairwoman Upendo Shabazz, Bob Sanders, Clint Fowlkes, James Hansen, Jr., and Howard Pincus. DDA staff in attendance included Raphael Clemente, Teneka James, Penny DeStefano, Catherine Ast, Leslie Piester, Deborah Mitchell and Abby Jorandby (Lohman Law Group, PA). Guests included, Gemma Noble via telephone, Anthony Pizzarelli, Resident, Peter Pettie, Resident, Ginger Gowing Fowlkes, Resident, Steve Daniels, Resident and Allison Justice, CRA.

CALL TO ORDER

Shabazz called the meeting to order at 8:40 a.m.

PUBLIC COMMENTS

No Public Comments were made at this meeting.

Shabazz welcomed visitors.

CONSENT CALENDAR

Minutes of August 16, 2016 Board Meeting and Financial Statement of August 31, 2016

Board Action: Hansen made a motion to approve the Minutes of August 16, And Financial Statement of August 31, 2016
Pincus seconded the motion. The motion passed unanimously.

OLD BUSINESS

Springboard Proposal

Clemente said tracking who visits Downtown is a means to calculate the health of an area. He said Springboard allows us to do just that, track who is coming Downtown, why, and by what means.

Noble presented the Springboard tracking service to the Board. She explained that the program uses cameras to track pedestrian, vehicle and bike traffic by measuring the width and height of an object crossing in front of the camera. Noble said the program is simple to set up and needs 24-hour power. She continued to explain that the data is transmitted to Springboard technicians who calculate it and send the information back to DDA in the form of a report. Noble said they have local based companies who will do the installation, calibration and be the local support. She also said the information collected, belongs to the DDA. (The written proposal is attached to the minutes.)

The Board asked a few questions about terms of the agreement, if it records video, the time frame from contract to fully operational and more information about the company.

OLD BUSINESS continued

Springboard Proposal continued

Noble said the company was established 14 years ago in the United Kingdom and 7 years ago in North America. She said there are several locations in Manhattan, and other cities. Noble explained that the first year cost is higher because it includes the equipment, engineering and set-up. The annual cost over the next two years is for the service. She said the camera does not record videos, it is looking for a shape, average height and shoulder size of people. Noble said the time frame from signing the contract to fully operational is generally 6 weeks.

The Board agreed the information captured by this service would be an asset to attract investors, businesses and residents to the Downtown. Sanders asked if other stakeholders, like the Chamber of Commerce, City and CRA would benefit as well, and perhaps, share the cost? Clemente said once the Board approves moving forward, he will ask the City, CRA and Chamber to partner with the DDA to assist in funding the service and receive access to the information.

Board action: Sanders made a motion to move forward with the Springboard Program for a three-year term. Fowlkes seconded the motion. The motion passed unanimously.

NEW BUSINESS

Professional Security Consultants Contract Renewal

DeStefano reported that the contract would expire on September 30, 2016. She said Lohman would prepare a new contract for the Board to review at the October meeting. DeStefano asked the Board to extend the current contract for 30 days.

Clemente reported that he received a request to provide a different type of security vehicle. A Golf cart is currently used by security; however, it is not very visible, not reliable and not very fast. He said my concern is cost, but I want get feedback from the Board.

After discussion, the Board asked Clemente and staff to explore the cost of an alternative security vehicle and report back at the October Board meeting.

Board Action: Sanders made a motion to extend the contract with PSC for 30 days. Pincus seconded the motion. The motion passed unanimously.

State of Downtown Report

Clemente said we have an opportunity to work with FAU to compile a report that would include demographics, property value etc. He said the report could be used as a tool to provide information to brokers and other potential investors.

After discussion, the Board agreed it would be a good tool to attract both businesses and residents. The Board asked Clemente to move forward in obtaining a proposal and present it to the Board at the October meeting.

ANNOUNCEMENTS

Clemente reported that prior to the start of the Board meeting, residents present expressed concern over the height of the building The Related Group is proposing on Flagler Drive.

Clemente contacted the City to obtain the approval process. It is as follows:

Approval Process of Related Group Building

1. October 12, 2016 DAC Advisory.
2. October 18, 2016 Planning Board.
3. November 7, 2016 City Commission.

Old City Hall Site

Pincus asked when work on the site of the old City Hall building would begin?

Justice responded that the process will begin in December.

Shore to Core Time Frames

Clemente reported that he attended a Shore to Core meeting yesterday. He said he is very excited with the proposals received by the Committee. Clemente continued to say that the 20 proposals reviewed at the meeting were classic, out of the box ideas.

Justice said the Committee has already identified two research teams and one design team. She said the CRA and Van Allen, will narrow it down to the top four. Justice continued to say that the Committee will introduce the teams to the community. She said our goal is to find a location to host a public workshop.

The time frame is as follows:

1. Proposal Review October 17 thru October 18.
2. December the jury will meet again with design teams.
3. February we will have a presentation for the public.

Transit Village

Fowlkes asked for the status of the garage Masanoff wanted to build.

Justice said the CRA will work with Masanoff to figure out how much funding he needs to construct the garage. She said the CRA Board asked for more detailed information. Justice reported that another meeting will be set up.

Clemente reminded Justice that the DDA Board requested a joint meeting with the CRA Board and Masanoff.

ANNOUNCEMENTS continued

Canvas

The Board asked about the progress of Canvas.

James reported that Canvas received approval from DAC and was going before the Commission on September 26th. Groundbreaking is scheduled for Tuesday, September 27th.

Residential Services

Clemente responded to a comment that it appears that at times the residential component is forgotten. Clemente reminded the Board that the trolley service, clean, green and safe programs make up the majority of the physical environment budget. He continued to say that attracting more retail businesses Downtown would also improve quality of life for current residents, attract new residents and increase the property value for all residents.

Fowlkes suggested an annual meeting with the condominium representatives to showcase projects the DDA is working on.

Daniels suggested Clemente may consider attending the annual meetings of the Condominium Boards in the district.

After discussion, Clemente said he would explore the suggestions provided by the Board and guests.

Final Public Hearing

Clemente reminded the Board that a quorum is needed at the final Public Hearing scheduled on September 22, 2016 @ 5:05 pm.

ADJOURNMENT

There being no further business to discuss, Shabazz called for a motion to adjourn.

Board Action: Sanders made a motion to adjourn the meeting at 10:00 AM. Pincus seconded the motion. The motion passed unanimously.



DOWNTOWN DEVELOPMENT AUTHORITY
WEST PALM BEACH
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301 Clematis Street, Suite 200
West Palm Beach, FL 33401

Minutes
Final Public Budget Hearing
Tuesday, September 22, 2016
5:05 pm

ATTENDANCE

Board members in attendance: Chairwoman Upendo Shabazz, James W. Hansen, Howard Pincus, and Bob Sanders. Staff in attendance included Penny DeStefano, Catherine Ast and Abigail Jorandby, Lohman Law Group, PA.

CALL TO ORDER

Chairwoman Shabazz called the meeting to order at 5:05 pm.

PUBLIC HEARING FORMAT

Jorandby explained that state law stipulates the process and sequence that the Board is to follow for the final public hearing to adopt the millage rate and the budget for Fiscal Year 2016/2017.

STAFF PRESENTATION OF PROPOSED MILLAGE RATE AND TENTATIVE BUDGET

DeStefano announced that the proposed millage rate of 1.0000 mils necessary to fund the budget is a 9.01% decrease from the rolled back rate of 1.0990 mils.

PUBLIC COMMENTS AND QUESTIONS

Shabazz called for public comments or questions.

CLOSURE OF PUBLIC HEARING

There being no public comments or questions, Shabazz closed the public portion of the hearing.

ADOPTION OF RESOLUTION 4-16 SETTING MILLAGE RATE FOR FISCAL YEAR 2016/2017

Jorandby stated that the West Palm Beach Downtown Development Authority's rolled back rate is 1.0990 mils. The Downtown Development Authority is levying ad valorem taxes at a millage rate of 1.0000 mil, which is a decrease of 9.01% from the rolled back rate.

Shabazz asked for Resolution No. 4-16 to be read by title only

Jorandby announced Resolution No. 4-16 is a Resolution of the West Palm Beach Downtown Development Authority adopting a final millage rate for Fiscal Year 2016/2017; providing an effective date; and for other purposes.

Board Action: **Hansen made the following motion: I move the adoption of Resolution No. 4-16 setting the final millage rate for fiscal year 2016/2017 at 1.0000 mil with Pincus seconding.** The motion passed unanimously.

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West Palm Beach DDA Final Budget Hearing
September 22, 2016

ADOPTION OF RESOLUTION 5-16 ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2016/2017

Shabazz asked for Resolution No. 5-16 to be read by title only.

Jorandby announced Resolution No 5-16, a Resolution of the West Palm Beach Downtown Development Authority adopting a final 2016/2017 fiscal year budget; providing an effective date; and for other purposes.

Board Action: Hansen made the following motion: I move the approval of Resolution No 5-16, adopting the final budget for fiscal year 2016-2017 with Sanders seconding. The motion passed unanimously.

CLOSE THE PUBLIC HEARING AND ADJOURN

There being no further business to discuss, Shabazz closed the public hearing and called for a motion to adjourn the meeting.

Board Action: Sanders made a motion to adjourn the meeting at 5:08 pm with Pincus seconding. The motion passed unanimously.

West Palm Beach Downtown Development Authority
Balance Sheet
September 30, 2016

ASSETS

| | |
|---|------------------|
| Current Assets | |
| PNC Bank - Operating | 1,294,569 |
| First Bank - Money Market | 202,448 |
| Petty Cash | 50 |
| Due from Employees | 643 |
| | 1,497,710 |
| Total Current Assets | 1,497,710 |
| Other Assets | |
| Lease Security Deposit | 6,876 |
| Last Month Lease Payment | 7,960 |
| | 14,836 |
| Total Other Assets | 14,836 |
| Total Assets | 1,512,546 |
| CURRENT LIABILITIES | |
| Accounts Payable | 10,000 |
| Deferred Revenue | 31,111 |
| Total Current Liabilities | 41,111 |
| FUND BALANCE | |
| Fund Balance at Beginning of Year | 1,178,208 |
| Net Excess Income (Expense) Year-To-Date | 293,227 |
| | 1,471,435 |
| Total Fund Balance | 1,471,435 |
| Total Liabilities and Fund Balance | 1,512,546 |

No CPA provides any assurance on these financial statements.

West Palm Beach Downtown Development Authority
Statement of Revenues And Expenditures
September 30, 2016

| | Month | Year-to-Date | Gross Annual | | Budget % | Trolley | | | | |
|---|-----------|--------------|--------------|--------|-----------|-----------------|----------------|-----------------|----------------|------------------|
| | | | Budget | % | | Work Plan Y-T-D | Services Y-T-D | Marketing Y-T-D | Security Y-T-D | Incentives Y-T-D |
| Current Year Revenues - Schedule 1 | 22,988 | 3,771,249 | 3,740,140 | 100.8% | 1,966,338 | 546,500 | 583,391 | 525,000 | 150,000 | |
| Expenditures | | | | | | | | | | |
| Business Development - Schedule 2 | 8,453 | 241,625 | 551,778 | 43.8% | 241,625 | | | | 0 | |
| Physical Environment - Schedule 3 | 143,229 | 1,548,918 | 1,988,917 | 77.9% | 481,172 | 560,644 | 685,174 | 507,102 | | |
| Marketing/Public Relations- Schedule 4 | 25,783 | 685,174 | 714,258 | 95.9% | 0 | | | | | |
| Residential Quality of Life - Schedule 5 | 2,396 | 20,699 | 30,929 | 66.9% | 20,699 | | | | | |
| General Office - Schedule 6 | 6,092 | 69,363 | 97,273 | 71.3% | 69,363 | | | | | |
| Operations - Schedule 7 | 1,433 | 20,971 | 38,919 | 53.9% | 20,971 | | | | | |
| Professional Services - Schedule 8 | 3,637 | 100,929 | 151,306 | 66.7% | 100,929 | | | | | |
| Personnel Expense | 50,448 | 612,139 | 651,191 | 94.0% | 612,139 | | | | | |
| Insurance Expense | 0 | 38,241 | 24,747 | 154.5% | 38,241 | | | | | |
| Rent Expense | 8,378 | 102,455 | 128,332 | 79.8% | 102,455 | | | | | |
| Tax Collection | 2,903 | 13,123 | 9,236 | 142.1% | 13,123 | | | | | |
| Marketing Program, Equipment, Web | 208 | 4,211 | 40,303 | 10.4% | 4,211 | | | | | |
| Travel and Training | 7,168 | 20,174 | 18,289 | 110.3% | 20,174 | | | | | |
| Reserves | 0 | 0 | 132,447 | 0.0% | | | | | | |
| Total Expenditures | 260,126 | 3,478,022 | 4,577,925 | 76.0% | 1,725,102 | 560,644 | 685,174 | 507,102 | 0 | |
| Current Year Surplus (Deficit) | (237,137) | 293,227 | (837,785) | 0.0% | 241,256 | (14,144) | (101,783) | 17,898 | 150,000 | |
| Carry Forwards From Prior Years | | | | | | | | | | |
| DDA Carryforward | 29,948 | 134,683 | 227,122 | 59.3% | 78,316 | | 26,667 | 29,700 | | |
| CRA Carryforward | 182,142 | 714,150 | 610,663 | 116.9% | 448,924 | 178,572 | 86,654 | | | |
| Total Carry Forwards | 212,090 | 848,833 | 837,785 | 101.3% | 527,240 | 178,572 | 113,321 | 29,700 | 0 | |
| Net Total Surplus (Deficit) | (25,047) | 1,142,060 | 0 | 0.0% | 768,496 | 164,428 | 11,538 | 47,598 | 150,000 | |

No CPA provides any assurance on these financial statements.

West Palm Beach Downtown Development Authority
Supplemental Schedules
September 30, 2016

SCHEDULE 1 - CURRENT YEAR REVENUES

| Current Year Revenues | Month | Year-to-Date | Gross | | Budget % | Trolley | | Security | | Incentives | |
|--------------------------------------|---------------|------------------|------------------|---------------|------------------|-----------------|----------------|-----------------|----------------|------------|-------|
| | | | Annual Budget | Budget % | | Work Plan Y-T-D | Services Y-T-D | Marketing Y-T-D | Security Y-T-D | Y-T-D | Y-T-D |
| Tax Revenues | 0 | 1,461,097 | 1,447,169 | 101.0% | 1,461,097 | | | | | | |
| TIF | 0 | (1,265,184) | (1,265,184) | 100.0% | (1,265,184) | | | | | | |
| DDA /CRA Interlocal Agreement | 0 | 2,712,353 | 2,712,353 | 100.0% | 1,147,239 | 526,500 | 413,500 | 525,000 | 100,114 | | |
| CRA Project Funding | 0 | 584,234 | 584,234 | 100.0% | 388,348 | 20,000 | 126,000 | | 49,886 | | |
| Interest - Money Market - First Bank | 99 | 1,210 | 0 | 0.0% | 1,210 | | | | | | |
| Checking - Wells Fargo | 0 | 0 | 0 | 0.0% | 0 | | | | | | |
| Retail Loans | 0 | 0 | 0 | 0.0% | 0 | | | | | | |
| Sponsorships | 8,889 | 122,288 | 83,850 | 145.8% | 95,621 | | 26,667 | | | | |
| Fees | 0 | 31,907 | 4,137 | 771.3% | 30,107 | | 1,800 | | | | |
| Grants and Contributions | 0 | 27,639 | 50,376 | 54.9% | 12,235 | | 15,424 | | | | |
| Reimbursements | 14,000 | 28,000 | 0 | 0.0% | 28,000 | | | | | | |
| CityPlace Shuttle | 0 | 67,685 | 123,205 | 54.9% | 67,685 | | | | | | |
| Total Current Year Revenues | 22,988 | 3,771,249 | 3,740,140 | 100.8% | 1,966,358 | 546,500 | 583,391 | 525,000 | 150,000 | | |

No CPA provides any assurance on these financial statements.

West Palm Beach Downtown Development Authority
Supplemental Schedules
September 30, 2016

| | Month | | Year-to-Date | Gross Annual Budget | | Budget % | Trolley Services | | | | | | | |
|--|----------------|------------------|------------------|---------------------|--------------|------------------|------------------|-----------------|----------------|------------------|----------|----------------|----------|----------|
| | Month | Year-to-Date | | Annual Budget | % | | Work Plan Y-T-D | Marketing Y-T-D | Security Y-T-D | Incentives Y-T-D | | | | |
| SCHEDULE 2 - BUSINESS DEVELOPMENT | | | | | | | | | | | | | | |
| Property Incentives | 0 | 0 | 0 | 150,000 | 0.0% | 0 | | | | | | | | 0 |
| Facade Improvements | 0 | 15,000 | 15,000 | 134,860 | 11.1% | 15,000 | | | | | | | | |
| Leasing/Brokers Meeting | 273 | 2,727 | 2,727 | 3,190 | 85.5% | 2,727 | | | | | | | | |
| Business Training and Support | 0 | 16,933 | 16,933 | 18,798 | 90.1% | 16,933 | | | | | | | | |
| Value Added Events | 8,080 | 190,044 | 190,044 | 202,964 | 93.6% | 190,044 | | | | | | | | |
| Retail Promotion | 100 | 12,746 | 12,746 | 28,353 | 45.0% | 12,746 | | | | | | | | |
| Historic Projects/Tours | 0 | 0 | 0 | 509 | 0.0% | 0 | | | | | | | | |
| Downtown Events | 0 | 175 | 175 | 0 | 0.0% | 175 | | | | | | | | |
| Grand Opening/New Bus Training | 0 | 4,000 | 4,000 | 13,104 | 30.5% | 4,000 | | | | | | | | |
| Total Business Development | 8,453 | 241,625 | 241,625 | 551,778 | 43.8% | 241,625 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SCHEDULE 3 - PHYSICAL ENVIRONMENT | | | | | | | | | | | | | | |
| Pressure Washing/Street Clean | 35,117 | 234,644 | 234,644 | 355,379 | 66.0% | 234,644 | | | | | | | | |
| Graffiti Maintenance | 0 | 0 | 0 | 1,711 | 0.0% | 0 | | | | | | | | |
| Landscape Maintenance | 14,492 | 214,702 | 214,702 | 247,505 | 86.7% | 214,702 | | | | | | | | |
| Security Contract | 57,838 | 507,102 | 507,102 | 554,700 | 91.4% | 507,102 | | | | | 507,102 | | | |
| Trolley Contract | 34,344 | 553,301 | 553,301 | 717,729 | 77.1% | 553,301 | | | | 553,301 | | | | |
| Trolley Signs & Ped Wayfinder | 0 | 7,343 | 7,343 | 20,685 | 35.5% | 7,343 | | | | | | | | 7,343 |
| Capital Projects/Aleays | 1,438 | 31,826 | 31,826 | 91,208 | 34.9% | 31,826 | | | | | | | | |
| Total Physical Environment | 143,229 | 1,548,918 | 1,548,918 | 1,988,917 | 77.9% | 1,548,918 | 0 | 0 | 507,102 | 553,301 | 0 | 507,102 | 0 | 0 |

No CPA provides any assurance on these financial statements.

West Palm Beach Downtown Development Authority
Supplemental Schedules
September 30, 2016

| | Month | Year-to-Date | Gross Annual Budget | Work Plan Y-T-D | Trolley Services Y-T-D | Marketing Y-T-D | Security Y-T-D | Incentives Y-T-D |
|---|---------------|----------------|---------------------|-----------------|------------------------|-----------------|----------------|------------------|
| SCHEDULE 4 - MARKETING/PR | | | | | | | | |
| Survey | 0 | 47,529 | 49,982 | | | 47,529 | | |
| Marketing Postage | 0 | 1,700 | 5,278 | | | 1,700 | | |
| PR/Marketing | 7,750 | 96,956 | 115,830 | | | 96,956 | | |
| Advertising Campaign | 13,886 | 221,974 | 236,307 | | | 221,974 | | |
| Holiday Lights | 0 | 65,000 | 61,193 | | | 65,000 | | |
| Community & Cultural Promotion | 4,147 | 252,015 | 245,668 | | | 252,015 | | |
| Total Marketing/PR | 25,783 | 685,174 | 714,258 | 0 | 0 | 685,174 | 0 | 0 |
| SCHEDULE 5 - RESIDENTIAL QUALITY OF LIFE | | | | | | | | |
| Meetings | 0 | 324 | 820 | 324 | | | | |
| Communication/Newsletter | 0 | 0 | 3,085 | | | | | |
| Residential Events/DNA Sponsor | 2,396 | 20,375 | 27,024 | 20,375 | | | | |
| Total Residential Quality of Life | 2,396 | 20,699 | 30,929 | 20,699 | 0 | 0 | 0 | 0 |

No CPA provides any assurance on these financial statements.

West Palm Beach Downtown Development Authority
Supplemental Schedules
September 30, 2016

| | Month | Year-to-Date | Gross Annual Budget | Work Plan Y-T-D | Trolley Services Y-T-D | Marketing Y-T-D | Security Y-T-D | Incentives Y-T-D |
|------------------------------------|--------------|---------------|---------------------|-----------------|------------------------|-----------------|----------------|------------------|
| | | | | | | | | |
| SCHEDULE 6 - GENERAL OFFICE | | | | | | | | |
| General Office Expense | 2,719 | 16,843 | 23,988 | 16,843 | | | | |
| Equipment | 2,111 | 16,646 | 20,036 | 16,646 | | | | |
| General Postage | 0 | 897 | 3,286 | 897 | | | | |
| Computer and Programs | 784 | 28,185 | 33,838 | 28,185 | | | | |
| Office Supplies | 478 | 6,792 | 16,125 | 6,792 | | | | |
| Total General Office | 6,092 | 69,363 | 97,273 | 69,363 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|--------------------------------|--------------|---------------|---------------|---------------|----------|----------|----------|----------|
| SCHEDULE 7 - OPERATIONS | | | | | | | | |
| Automobile Expense | 500 | 6,000 | 6,000 | 6,000 | | | | |
| Dues | 600 | 4,330 | 7,000 | 4,330 | | | | |
| Hospitality | 193 | 1,394 | 6,265 | 1,394 | | | | |
| Board Mtgs/Retreat/Training | 0 | 621 | 3,291 | 621 | | | | |
| Publications | 0 | 570 | 1,211 | 570 | | | | |
| Telephone Expense | 140 | 8,056 | 15,152 | 8,056 | | | | |
| Total Operations | 1,433 | 20,971 | 38,919 | 20,971 | 0 | 0 | 0 | 0 |

No CPA provides any assurance on these financial statements.

West Palm Beach Downtown Development Authority
Supplemental Schedules
September 30, 2016

| | Month | Year-to-Date | Gross Annual Budget | Work Plan | | | | Trolley Services | | Marketing | | Security | | Incentives | |
|---|--------------|----------------|---------------------|--------------|----------------|----------|----------|------------------|----------|-----------|----------|----------|----------|------------|----------|
| | | | | Y-T-D | Y-T-D | Y-T-D | Y-T-D | Y-T-D | Y-T-D | Y-T-D | Y-T-D | Y-T-D | Y-T-D | | |
| SCHEDULE 8 - PROFESSIONAL SERVICES | | | | | | | | | | | | | | | |
| Accounting | 0 | 16,500 | 12,000 | 137.5% | 16,500 | | | | | | | | | | |
| Professional Services | 2,000 | 49,792 | 76,144 | 65.4% | 49,792 | | | | | | | | | | |
| Audit | 0 | 21,850 | 23,400 | 93.4% | 21,850 | | | | | | | | | | |
| Legal | 1,637 | 12,787 | 39,762 | 32.2% | 12,787 | | | | | | | | | | |
| Total Professional Services | 3,637 | 100,929 | 151,306 | 66.7% | 100,929 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

No CPA provides any assurance on these financial statements.